

DEVON AUDIT PARTNERSHIP
Report of the County Treasurer

Please note that the following recommendations are subject to confirmation by the Committee before taking effect.

Recommendation:

- that the Partnership Committee note the operating surplus / deficit generated by Partnership in each financial year since 2009/10

At the previous Partnership committee it was requested “that a report on the trading surplus achieved by the Partnership since its inception be brought to the next meeting of the Committee”.

The trading surplus/deficit for each financial year since 2009/10, and the impact on the current balance sheet, is set out below.

<u>Devon Audit Partnership</u>					
<u>Financial Outturn 2009/10 to 2014/15</u>					
<u>Fin Year</u>		<u>Outurn</u>	<u>Cumulative</u>		
		<u>Surplus / (deficit)</u>			
Set up allocation	£100,000				
2009/10		-£10,139	£89,861		
2010/11		£21,950	£111,811		
2011/12		£6,359	£118,170		
2012/13		£54,172	£172,342		
2013/14		£958	£173,300		
2014/15		£2,484	£175,784		
Total		£75,784			
<u>DAP Balance Sheet as at 31/03/15</u>					
		<u>Unrounded per</u>			
		<u>DCC Accounts</u>	<u>Plymouth</u>	<u>Torbay</u>	<u>Devon</u>
<i>Pro rata split</i>			13.6	11.3	17.48
Original set up allocation	£	100,000	£ 32,091	£ 26,664	£ 41,246
Cumulative surplus as at 31/3/14	£	73,300	£ 36,156	-£ 9,327	£ 46,471
Current assets and Liabilities	£	173,300	£ 68,247	£ 17,336	£ 87,717
Surplus 14/5	£	2,484	£ 797	£ 662	£ 1,024
Reserve 31/3/15	£	175,784	£ 69,044	£ 17,999	£ 88,742

Mary Davis
 Electoral Divisions: All
Local Government Act 1972
List of Background Papers

Contacts for Enquiries:

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 Background Paper: None